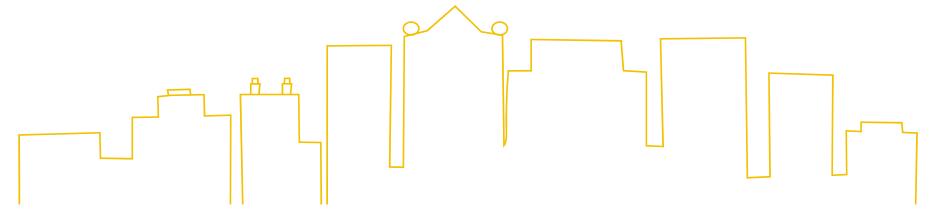


Department of Innovation & Economic Opportunity (IEO)

Josh Carpenter, PhD



Why am I here?

2018 WINS

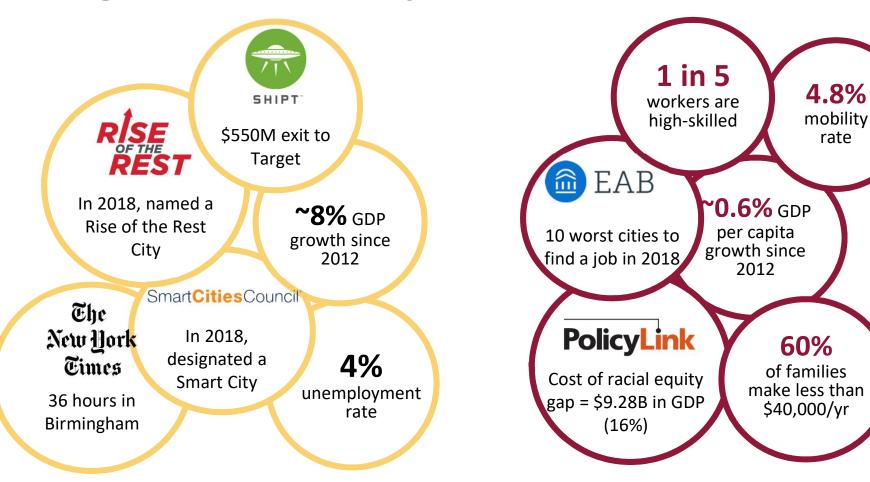
2,100 Additional residents employed this year than last year.

1,516 New jobs this year in Birmingham in three quarters; largest # of job announcements since 2012.

\$278 In capital investment-the largest amount of capital expenditure on record.

Jobs Shipt will create in Birmingham; single largest project in Birmingham history.

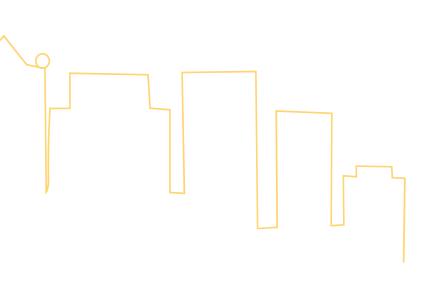
Birmingham's Economy: A Tale of Two Cities



IEO

VISION

By 2021, Birmingham will be a national hub of qualified and diverse talent and a premier destination for small businesses, startups, and businesses looking to expand, propelling shared prosperity through innovation and inclusive growth.



IEO FOCUS AREAS



RECRUITMENT, EXPANSION AND RETENTION

SMALL BUSINESS GROWTH



INNOVATION & ENTREPRENEURSHIP



TALENT DEVELOPMENT

5-YEAR ECONOMIC DEVELOPMENT GOALS

Job Creation: Helping 500 firms (150 new and 350 existing) creating 5,000 tradable sector jobs, with double the share going to black residents (48%)

Job Preparation: Connect 2,000 young, struggling residents to better jobs

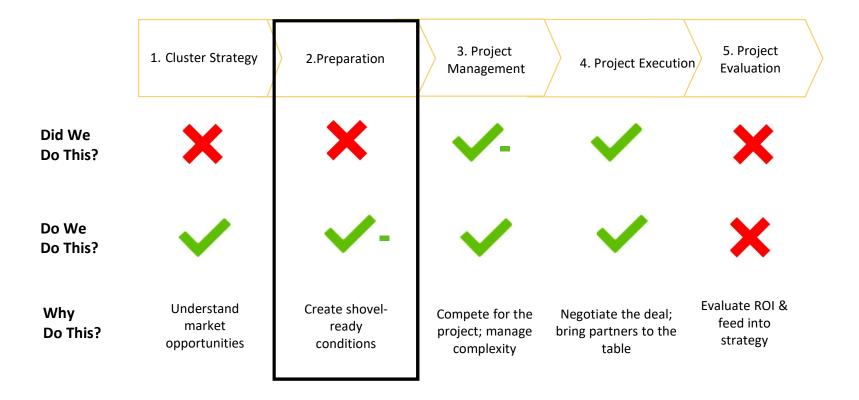
Job Access: Pilot a model for neighborhood revitalization, create 425 new black-owned firms and help 60 existing black sole proprietorships add at least one employee

RECRUITMENT, EXPANSION AND RETENTION



We cannot recruit companies without a guiding strategy, prepared sites, skilled workers, effective project management, and robust data.

RECRUITMENT, EXPANSION AND RETENTION



We cannot recruit companies without a guiding strategy, prepared sites, skilled workers, effective project management, and robust data.

HOW CAN WE USE BROWNFIELD SITES + OTHER CITY PROPERTIES TO CATALYZE DEVELOPMENT?

PROJECT HIGHLIGHT: DC BLOX

DC BLOX Data Center Campus

- Formerly Ingalls Iron Works and Trinity Steel Site
- 27-acre site will house a new DC Blox technology and innovation campus with a government-grade data center facility and related office space



• 10 year project: \$785 million investment potential

PROJECT HIGHLIGHT: ROTARY TRAIL

Rotary Trail - Reversing Urban Decay

Former railroad tunnel

• Renovations started in 2013

• Made into a green nature trail in the heart of downtown



STRATEGY:

Major brownfield project: North Birmingham

- Project commenced in 2015
- Over 76 brownfield sites identified
- Conducted 3 workshops on Brownfields: 130 community members
 - Focused on educating the community and recruiting volunteers
 - Assessed the brownfields and identified which to focus on
- Birmingham's received its latest EPA Assessment Grant in FY 2016
 - EPA \$400,000 Grant for sites with hazardous materials and petroleum products
- Adaptive Reuse of Vacant Schools Neighborhood Revitalization
 - +12 Vacant Schools identified
 - Will be applying for EPA Grant for Site and CleanUp of these sites



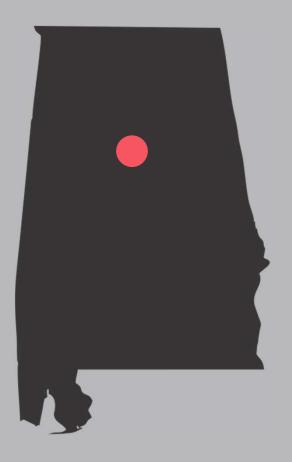
Opportunity Zones in Alabama

26%

Birmingham secured 26% of the discretionary Opportunity Zones in Alabama

After Governor Ivey declared that there would be one zone per county, Birmingham secured 24 of the 91 discretionary zones (26% total) double the amount of the next highest city in the state of Alabama.

For our proposal to Governor Ivey, we obtained **28 letters of support** from the private sector, post-secondary education institutions, and nonprofits.



Community and Economic Development Assets



City Assets/Brownfiel d

[3 points/asset]

The City of Birmingham owns many properties throughout the City, and we are able to leverage these sites as tools for community and economic development.



Bus Rapid Transit Lines

[2 points/asset]

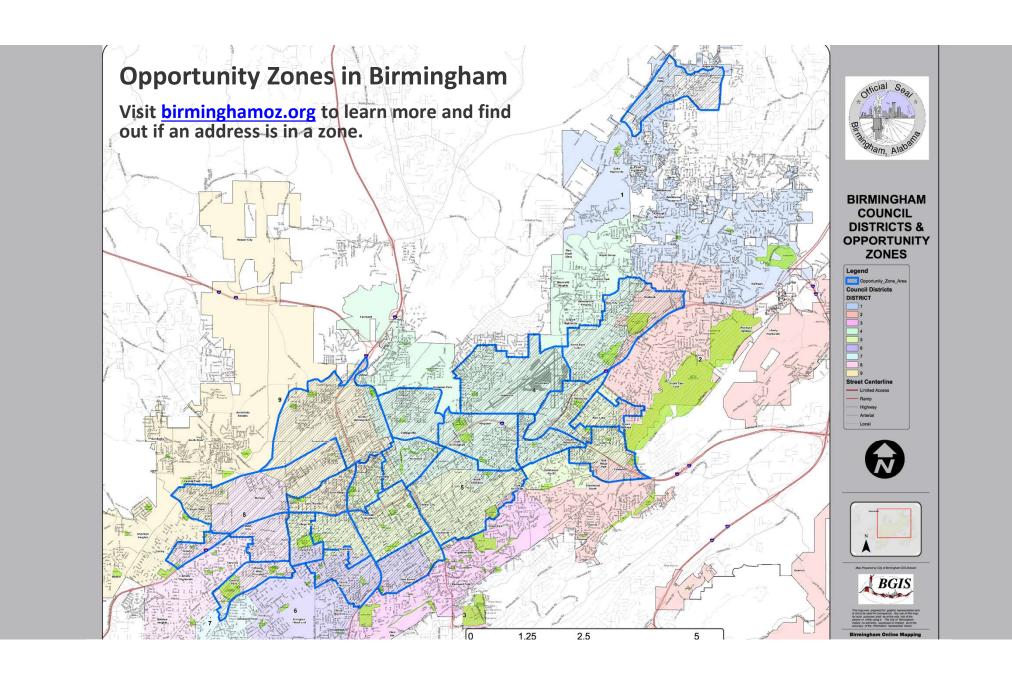
Leveraging a \$20 million TIGER grant, the Birmingham Jefferson County Regional Transit Authority (BJCTA) is in the planning stages of a bus rapid transit line connecting 25 of our 99 neighborhoods along a 10 mile eastwest route. If implemented, it will increase connectivity & accessibility to job opportunities throughout the City.



Foreign Trade Zones

[1 points/asset]

Because FTZ allow companies to hold merchandise without being subject to tariffs, these sites are key tools for business development/attraction. The Opportunity Zone designation would further incentivize international companies & investors.



Birmingham Inclusive Growth Partnership (BIG)

Privately-led, City-inspired, Community-focused

BIG Partnership Goals

- Identify transformative projects in our communities with the help of the Community Investment Board
- 2. Attract investment to Birmingham through the BIG Investment Board

We need you.

For more information and to sign up, please visit

birminghamoz.org

